

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS**

In re: AMERICAN INDUSTRIAL FENCING CORPORA

Case No. 08-33482

Chapter 7

Debtor

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

DEBORAH K. EBNER, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$0.00  
(without deducting any secured claims)

Assets Exempt: \$0.00

Total Distribution to Claimants: \$16,346.39

Claims Discharged  
Without Payment: \$1,518,361.71

Total Expenses of Administration: \$8,664.12

3) Total gross receipts of \$ 25,010.51 (see **Exhibit 1** ), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2** ), yielded net receipts of \$25,010.51 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$62,202.49	\$74,276.60	\$8,673.98	\$8,673.98
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	8,664.12	8,664.12	8,664.12
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	18,708.96	95,796.85	95,796.85	7,657.11
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	986,855.33	1,019,611.71	1,019,611.71	15.30
<b>TOTAL DISBURSEMENTS</b>	\$1,067,766.78	\$1,198,349.28	\$1,132,746.66	\$25,010.51

4) This case was originally filed under Chapter 7 on December 08, 2008.  
The case was pending for 34 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 09/17/2011 By: /s/DEBORAH K. EBNER  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
Trustee's right title and interest in tangible p	1229-000	25,000.00
Interest Income	1270-000	10.51
<b>TOTAL GROSS RECEIPTS</b>		<b>\$25,010.51</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Ford Motor Credit Company LLC	4110-000	N/A	3,705.86	0.00	0.00
2	Ford Motor Credit Company LLC	4110-000	18,138.16	17,594.86	0.00	0.00
3	Ford Motor Credit Company LLC	4110-000	17,866.00	17,331.12	0.00	0.00
4S	Illinois Department of Employment Security	4800-000	N/A	8,673.98	8,673.98	8,673.98
8 -2	Colonial Pacific Leasing Corporation	4110-000	0.00	4,516.00	0.00	0.00
10	GMAC	4110-000	2,981.10	2,996.10	0.00	0.00
12	GMAC	4110-000	19,960.27	19,458.68	0.00	0.00
NOTFILED	GMAC	4110-000	3,256.96	N/A	N/A	0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$62,202.49</b>	<b>\$74,276.60</b>	<b>\$8,673.98</b>	<b>\$8,673.98</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
DEBORAH K. EBNER	2100-000	N/A	3,251.00	3,251.00	3,251.00
DEBORAH K. EBNER	2200-000	N/A	7.03	7.03	7.03
Deborah K. Ebner, ESQ.	3110-000	N/A	3,337.50	3,337.50	3,337.50
LOIS WEST	3410-000	N/A	1,980.00	1,980.00	1,980.00
International Sureties	2300-000	N/A	13.38	13.38	13.38
International Sureties	2300-000	N/A	75.21	75.21	75.21
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	8,664.12	8,664.12	8,664.12

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	0.00	0.00	0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
4P	Illinois Department of Employment Security	5800-000	N/A	10,041.71	10,041.71	749.17
9P	Department of Treasury	5800-000	N/A	85,203.79	85,203.79	6,356.59
IRS	Internal Revenue Service	5200-000	N/A	536.05	536.05	536.05
ADMINIDO	Illinois Department of Revenue	5200-000	N/A	15.30	15.30	15.30
NOTFILED	Department of the Treasury Internal Revenue Servic	5200-000	unknown	N/A	N/A	0.00
NOTFILED	Illinois Department of Revenue	5200-000	unknown	N/A	N/A	0.00
NOTFILED	IDES Collections Section	5200-000	18,708.96	N/A	N/A	0.00
NOTFILED	IL Dept of Employment Security Bankruptcy Unit	5200-000	0.00	N/A	N/A	0.00
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			18,708.96	95,796.85	95,796.85	7,657.11

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
4U	Illinois Department of Employment Security	7100-000	N/A	360.00	360.00	0.00
5	Illinois Department of Revenue	7100-000	N/A	N/A	0.00	0.00
6	Great Lakes Bank, NA - Allowed as unsecured	7100-000	358,358.84	384,357.48	384,357.48	0.00
7	Veka Innovations, Inc.a Corp	7100-000	49,884.06	49,258.89	49,258.89	0.00
9U	Department of Treasury	7100-000	N/A	10,548.16	10,548.16	0.00
11	J&J Forest Products	7100-000	159,403.29	237,473.90	237,473.90	0.00
13	Ben Cabay and Helen Cabay	7100-000	18,000.00	113,741.95	113,741.95	0.00
14	Gas City, Ltd.	7100-000	0.00	13,665.66	13,665.66	0.00
15	American Residential Fencing Corporation	7100-000	N/A	80,000.00	80,000.00	0.00
16	Beverly Fence Corporation	7100-000	N/A	40,000.00	40,000.00	0.00
17	Yellow Book USA	7100-000	N/A	89,965.55	89,965.55	0.00
18	HSBC Bank Nevada, N.A. (Menards)	7100-000	N/A	224.82	224.82	0.00
PENALTY	Illinois Department of Revenue	7300-000	N/A	15.30	15.30	15.30
NOTFILED	Clovis & Roche, Inc. c/o Yellow Book USA	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Suburban Chicago Newspapers c/o Biehl & Biel and M	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Toyota Financial Services	7100-000	unknown	N/A	N/A	0.00
NOTFILED	Thatcher Law Firm, LLC Belle Point Office Park	7100-000	0.00	N/A	N/A	0.00
NOTFILED	AT&T Real Yellow Pages Published by DEX	7100-000	109,245.31	N/A	N/A	0.00
NOTFILED	Yellow Book USA c/o Clovis & Roche	7100-000	103,460.38	N/A	N/A	0.00
NOTFILED	McGraw-Hill Construction	7100-000	4,833.75	N/A	N/A	0.00
NOTFILED	Country Mutual Insurance Co.	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Peter C. Economos	7100-000	18,957.60	N/A	N/A	0.00
NOTFILED	Midwest Suburban Publishing	7100-000	7,576.00	N/A	N/A	0.00
NOTFILED	McCarthy, Burgess & Wolff	7100-000	119,432.88	N/A	N/A	0.00
NOTFILED	SBC Yellow Pages	7100-000	unknown	N/A	N/A	0.00
NOTFILED	Laser, Pokorny, Schwartz, et.al.	7100-000	17,905.41	N/A	N/A	0.00
NOTFILED	M. Putterman & Co., LLC c/o Edward Reichin	7100-000	1,106.05	N/A	N/A	0.00
NOTFILED	Illinois Tollway	7100-000	unknown	N/A	N/A	0.00
NOTFILED	Payne Fence Products	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Midwest Suburban Publishing c/o Biehl & Biehl, Inc	7100-000	0.00	N/A	N/A	0.00

NOTFILED	Lease Finance Group	7100-000	257.50	N/A	N/A	0.00
NOTFILED	Midwest Suburban Publishing	7100-000	7,576.00	N/A	N/A	0.00
NOTFILED	Midwest Suburban Publishing	7100-000	7,058.26	N/A	N/A	0.00
NOTFILED	L.R. McCoy & Company	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Kenneth J. Donkel	7100-000	3,800.00	N/A	N/A	0.00
NOTFILED	GC Services Limited Partnership	7100-000	unknown	N/A	N/A	0.00
NOTFILED	Edward E. Reicin	7100-000	0.00	N/A	N/A	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			986,855.33	1,019,611.71	1,019,611.71	15.30

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 08-33482

Trustee: (330480) DEBORAH K. EBNER

Case Name: AMERICAN INDUSTRIAL FENCING CORPORA

Filed (f) or Converted (c): 12/08/08 (f)

§341(a) Meeting Date: 01/08/09

Period Ending: 09/17/11

Claims Bar Date: 04/10/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Trustee's right title and interest in tangible p (u)	Unknown	Unknown	25,000.00	0.00
2	Security Deposit	58,000.00	58,000.00	0.00	FA
3	Account Receivable	820,000.00	820,000.00	0.00	FA
4	Automobiles	29,600.00	29,600.00	0.00	FA
5	Office Equipment	1,000.00	1,000.00	0.00	FA
6	Bank Account Great Lakes Bank Business Checking	0.00	Unknown	0.00	Unknown
Int	INTEREST (u)	Unknown	N/A	10.51	FA
7	<b>Assets Totals (Excluding unknown values)</b>	<b>\$908,600.00</b>	<b>\$908,600.00</b>	<b>\$25,010.51</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

Trustee sold right title & interest in personal property. Accountant being retained, returns being prepared and Final report being prepared

Initial Projected Date Of Final Report (TFR): December 31, 2015

Current Projected Date Of Final Report (TFR): May 4, 2011 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-33482

Case Name: AMERICAN INDUSTRIAL FENCING CORPORA

Taxpayer ID #: \*\*-\*\*\*3383

Period Ending: 09/17/11

Trustee: DEBORAH K. EBNER (330480)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: \*\*\*-\*\*\*\*\*04-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
08/14/09	{1}	J & J Forest Products	Check dated 7/31 - received by mail today (8/14/)	1229-000	15,000.00		15,000.00
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.24		15,000.24
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.61		15,000.85
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.61		15,001.46
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.63		15,002.09
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.63		15,002.72
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.59		15,003.31
02/03/10	1001	International Sureties	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2009 FOR CASE #08-33482, #016026455	2300-000		13.38	14,989.93
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.57		14,990.50
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.67		14,991.17
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.38		14,991.55
04/20/10		Wire out to BNYM account 9200*****0465	Wire out to BNYM account 9200*****0465	9999-000	-14,991.55		0.00

<b>ACCOUNT TOTALS</b>	<b>13.38</b>	<b>13.38</b>	<b>\$0.00</b>
Less: Bank Transfers	-14,991.55	0.00	
<b>Subtotal</b>	<b>15,004.93</b>	<b>13.38</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$15,004.93</b>	<b>\$13.38</b>	



## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-33482

Case Name: AMERICAN INDUSTRIAL FENCING CORPORA

Taxpayer ID #: \*\*-\*\*\*3383

Period Ending: 09/17/11

Trustee: DEBORAH K. EBNER (330480)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*04-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****0465	Wire in from JPMorgan Chase Bank, N.A. account *****0465	9999-000	14,991.55		14,991.55
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.31		14,991.86
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.89		14,992.75
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.87		14,993.62
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.89		14,994.51
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.89		14,995.40
09/24/10	{1}	Cathleen Simmons	50% payment of sale of right title in interest in avoidance actions	1229-000	5,000.00		19,995.40
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.12		19,995.52
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.16		19,995.68
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.16		19,995.84
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.16		19,996.00
01/17/11	{1}	Cathy Simmons	final settlement instalment payment	1229-000	5,000.00		24,996.00
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.18		24,996.18
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.19		24,996.37
03/13/11	11002	International Sureties	BOND PREMIUM PAYMENT ON BANK BALANCE AS OF 12/31/2010 FOR CASE #08-33482, # 016026455	2300-000		75.21	24,921.16
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.21		24,921.37
04/15/11	11003	Illinois Department of Revenue	Penalty	7300-000		15.30	24,906.07
04/21/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		24,906.20
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		24,906.26
05/11/11	11004	Illinois Department of Revenue	tax period 12/31/2010 Per April 5, 2011 -	5200-000		15.30	24,890.96
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.21		24,891.17
06/23/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.15		24,891.32
06/23/11		To Account #9200*****0466	to close for final distribution	9999-000		24,891.32	0.00

<b>ACCOUNT TOTALS</b>	<b>24,997.13</b>	<b>24,997.13</b>	<b>\$0.00</b>
Less: Bank Transfers	14,991.55	24,891.32	
<b>Subtotal</b>	<b>10,005.58</b>	<b>105.81</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$10,005.58</b>	<b>\$105.81</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-33482

Case Name: AMERICAN INDUSTRIAL FENCING CORPORA

Taxpayer ID #: \*\*-\*\*\*3383

Period Ending: 09/17/11

Trustee: DEBORAH K. EBNER (330480)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*04-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/23/11		From Account #9200*****0465	to close for final distribution	9999-000	24,891.32		24,891.32
06/23/11	101	Illinois Department of Employment Security	Dividend paid 100.00% on \$8,673.98; Claim# 4S; Filed: \$8,673.98; Reference:	4800-000		8,673.98	16,217.34
06/23/11	102	Internal Revenue Service	Dividend paid 100.00% on \$536.05,	5200-000		536.05	15,681.29
06/23/11	103	DEBORAH K. EBNER	Dividend paid 100.00% on \$3,251.00, Trustee Compensation; Reference:	2100-000		3,251.00	12,430.29
06/23/11	104	Deborah K. Ebner, ESQ.	Dividend paid 100.00% on \$3,337.50, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		3,337.50	9,092.79
06/23/11	105	LOIS WEST	Dividend paid 100.00% on \$1,980.00, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		1,980.00	7,112.79
06/23/11	106	DEBORAH K. EBNER	Dividend paid 100.00% on \$7.03, Trustee Expenses; Reference:	2200-000		7.03	7,105.76
06/23/11	107	Illinois Department of Employment Security	Dividend paid 7.46% on \$10,041.71; Claim# 4P; Filed: \$10,041.71; Reference:	5800-000		749.17	6,356.59
06/23/11	108	Department of Treasury	Dividend paid 7.46% on \$85,203.79; Claim# 9P; Filed: \$85,203.79; Reference:	5800-000		6,356.59	0.00

<b>ACCOUNT TOTALS</b>	<b>24,891.32</b>	<b>24,891.32</b>	<b>\$0.00</b>
Less: Bank Transfers	24,891.32	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>24,891.32</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$24,891.32</b>	

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
MMA # ***-*****04-65	15,004.93	13.38	0.00
MMA # 9200-*****04-65	10,005.58	105.81	0.00
Checking # 9200-*****04-66	0.00	24,891.32	0.00
	<b>\$25,010.51</b>	<b>\$25,010.51</b>	<b>\$0.00</b>